



Telecom Egypt  
Invitation to the Ordinary General Assembly  
Of  
Telecom Egypt S.A.E

FIRST NOTICE

Scheduled to convene on Wednesday, March 25, 2015

The Board of Directors of Telecom Egypt S.A.E (the "Company") has the privilege to invite the shareholders of the company to attend the Ordinary General Assembly of the Company (First Meeting) scheduled to convene at 8:00 a.m., on Wednesday, March 25, 2015, at the Conference Building of the Smart Village, at K 28 – Cairo Alexandria Desert Road, Egypt. In the event the requisite legal quorum for the validity of the first meeting is not met, then the Ordinary General Assembly shall convene a second meeting to be held on Thursday, March 26, 2015 at the same location and time. The second meeting shall be valid regardless of the number of shares represented in the meeting.

**Such is for purpose of discussion of the following agenda:**

- Consideration of the approval of the Board of Directors' Report regarding the Company's activities during the financial year ended on December 31, 2014.
- Consideration of the approval of the Auditors' Report of the Company's financial statements for the financial year ended on December 31, 2014.
- Consideration of the approval of the Company's financial statements for the financial year ended on December 31, 2014
- Consideration of the approval of the appointment of the Company's Auditor for the financial year ending on December 31, 2015 and determination of the Auditors' annual fees for that year.
- Consideration of the approval to acquit and discharge the members of the Board of Directors of the Company from liability in connection with their activities in the Company during the financial year ended on December 31, 2014.
- Consideration of the approval of the changes to the Board of Directors of Telecom Egypt during the Period from the date of the last General Assembly meeting of the company and to date.
- Consideration of authorizing the Board of Directors to grant donations during the 2015 financial year, within the frame work of the company's Corporate Social Responsibility (CSR) Strategy.
- Consideration of the determination of the attendance and transportation allowances of the members of Consideration of the Board of Directors for the financial year ending on 31 December 2015.
- Consideration of authorizing the Board of Directors to execute and approve compensatory contracts with related parties during the 2015 financial year.
- Consideration of the approval of the proposed dividends for the financial year ended on December 31, 2014.
- Consideration of the approval of inventory settlement of the company's land plots and buildings.
- Consideration of the approval of the exclusion of the land plot of the Training Institute in Madinet Nasr an area of 4323.33 square meters from te's assets, Transfer of ownership of the land plot to National Telecommunication Regulatory Authority (NTRA).



**We draw the shareholders' attention to the following:**

- (a) The Ordinary General Assembly shall not be validly held unless attended by the number of shareholders representing 50% of the Company's share capital.
- (b) Each shareholder shall be entitled to attend the Ordinary General Assembly of the shareholders either in person or by proxy to another shareholder who is not a member of the Board of Directors. To be valid, a proxy must be issued by means of a written power of attorney and the representative must be a shareholder. Any shareholder may not represent by proxy in the Ordinary General Assembly a number of votes exceeding ten percent (10%) of the nominal shares of the Company's share capital or twenty percent (20%) of the shares present at the Meeting.
- (c) Shareholders wishing to attend the General Assembly shall submit a certified statement issued by one of the bookkeeping companies indicating the shares they own and indicating that the balance of shares reflected in the statement have been blocked until completion of the General Assembly. The foregoing must be effected at least three days prior to the date of convening the Ordinary General Assembly.
- (d) Any questions concerning the items of the agenda to be presented to the General Assembly must be submitted in writing at the office of the Company located at K 28 - Cairo Alexandria Desert Road, Smart Village, B7 Building, Egypt, the office of the Director of Media and Investor Relations, 2nd Floor either by registered mail or hand delivery in exchange for a receipt at least three days prior to the date the General Assembly convenes.
- (e) Discussions at the General Assembly shall be limited to the items on the agenda.
- (f) Attendance of the General Assembly shall only be limited to the shareholders without being accompanied by any other parties and attendees must be present enough time before the General Assembly to allow for registration of attendance in the registers.
- (g) The documents that are required to be made accessible to the shareholders prior to the Ordinary General Assembly as referred to under Articles 219, 220 and 221 of the Executive Regulations of the Law No. 159 of 1981 shall be available at the office of the Company located at K 28 - Cairo Alexandria Desert Road, Smart Village, B7 Building, Egypt, the office of the Director of Media and Investor Relations, 2<sup>nd</sup> Floor, during normal business hours.

**Chairman**

**Omar El Sheikh**