



NTRA confirms Telecom Egypt 4G mobile license award

Cairo, June 19, 2016: Telecom Egypt (te) (Ticker: ETEL.CA; TEEG.LN), today announced that it has received official confirmation from The National Telecom Regulatory Authority (NTRA) that it has been granted a 4G mobile license.

The terms of the license relate to new 4G spectrum and allow te to operate in all aspects of the Egyptian mobile market, thereby better meeting the evolving needs of its customers. Becoming total telecoms operator is a central commitment of te's customer focused strategy.

The NTRA requires that full terms and conditions are finalized with the NTRA by first week of August, 2016. Full terms can therefore not yet be disclosed.

Tamer Gadalla, Managing Director and Chief Executive Officer of Telecom Egypt, commented: "Telecom Egypt is excited at having received official confirmation of the license award. We have been striving to keep up with the aspirations of our customers to have single bundled service. This move will enable te to fulfil our long awaited goal of becoming a total telecommunications operator, by offering mobile services."

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About Telecom Egypt

Telecom Egypt (te), Egypt's incumbent telecommunications operator, started its operations in 1854 with the first telegraph line in Egypt. Then it was corporatized in 1998 to replace the former Arab Republic of Egypt National Telecommunication Organization (ARENTO). The Company is the largest provider of fixed-line services in the Middle East and Africa with 6.2 million subscribers as at 31 March 2016.

te provides retail telecommunication services including access, local, long distance and international voice, Internet and data, and other services. The company also provides wholesale services including bandwidth capacity leasing to ISPs, and national and international interconnection services. Telecom Egypt's services also include the provision of narrowband and broadband internet access through its subsidiary TE Data. TE Data has active operations in Egypt and Jordan.

te currently participates in the mobile segment in Egypt by providing mobile interconnectivity through its current, increased 44.95% holding in Vodafone Egypt, one of the three existing Egyptian mobile operators.

te's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on The Egyptian Exchange and the London Stock Exchange.