



Telecom Egypt Announces Change to its Board of Directors

Cairo, June 18, 2013: Telecom Egypt (TE) (*Ticker:* ETEL.CA; TEEG.LN), has today announced that Dr. Ashraf El-Sayed El-Araby has been appointed to the Board of Directors, replacing Mr. Hassan Helmy for the remainder of the current term.

Dr. Ashraf El-Sayed El-Araby served as the Minister of Planning and International Cooperation from August 2012 to May 2013. Prior to this, he headed the technical advisory office of the former Trade & Industry Minister until 2006. Also, he worked as the consultant of the minister of Planning & International Cooperation until 2011.

Dr. El-Araby was an economic expert at the Arab Planning Institute in Kuwait until August 2012. Since then, he has continued to work as an economic expert, specialising in issues of planning, economic development and macroeconomic policy. He has published many academic papers in a number of leading international and regional economic journals. Dr. El-Araby received a PhD in Economics from Kansas State University in the United States.

- Ends -

For further information:

Mohamed Kamal
General Manager of Investor Relations
Tel: +202 3131 5219
Fax: +202 3131 6115

Notes to Editors:

Within this statement, we may make forward-looking statements regarding future events or the future performance of the Company. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward-looking statements will not be achieved. You should be aware that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. When relying on forward-looking statements, you should carefully consider the political, economic, social and legal environment in which Telecom Egypt operates. Such forward-looking statements speak only as of the time of this release today. Accordingly, Telecom Egypt does not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise other than as required by applicable laws, the Listing Rules or Prospectus Rules of the United Kingdom Listing Authority, the Egyptian Financial Supervisory Authority or The Egyptian Exchange. The documents filed from time to time with these authorities may identify important factors that could cause actual results to differ materially from those contained in any forward-looking statements.

About Telecom Egypt

Telecom Egypt (TE), Egypt's incumbent telecommunications operator, started its operations in 1854 with the first telegraph line in Egypt. Then it was corporatized in 1998 to replace the former Arab Republic of Egypt National Telecommunication Organization (ARENTO). The Company is the largest provider of fixed-line services in the Middle East and Africa with 7.2 million subscribers as at 31 March 2013.

TE provides retail telecommunication services including access, local, long distance and international voice, Internet and data, and other services. The company also provides wholesale services including bandwidth

capacity leasing to ISPs, and national and international interconnection services. Telecom Egypt's services also include the provision of narrowband and broadband internet access through its subsidiary TE Data. TE Data has active operations in Egypt and Jordan.

TE currently participates in the mobile segment in Egypt by providing mobile interconnectivity through its current, increased 44.95% holding in Vodafone Egypt, one of the three existing Egyptian mobile operators. TE's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on the Egyptian Exchange and the London Stock Exchange.