



Telecom Egypt Announces New Managing Director & Chief Executive Officer

Cairo, March 29, 2017: Telecom Egypt (te) (Ticker: ETEL.CA; TEEG.LN), today announced that the Board of Directors has appointed Mr. Ahmed El Beheiry as Managing Director and Chief Executive Officer of Telecom Egypt. The appointment of Mr. El Beheiry is effective March 28, 2017.

Mr. El Beheiry takes over from the Mr. Tamer Gadallah who is stepping down to pursue other interests.

Mr. Maged Osman, Chairman of the Board of Directors of Telecom Egypt, said:

“The Board of Directors believes that Mr. El Beheiry is an exciting new leader, capable of taking the company further and building on the milestone achieved in 2016, the mobile license acquisition, which will transform te into a total telecom operator.”

Mr. El Beheiry became a Board Member of Telecom Egypt in March 2016. He has more than 20 years' extensive experience in management positions in various telecommunications corporations, playing a major role in the conception and implementation of the business plans and strategic decisions in these businesses.

El Beheiry started his career as a design engineer for mobile networks in Alcatel and contributed to the infrastructure construction for the first mobile network in Egypt during the period from 1995 to 1998. He then joined one of the local licensed mobile operators as a network development manager, eventually becoming networks & roaming director.

In 2007, he founded Telecomix Group for Investment and Development, a group of companies operating in the fields of telecommunications and Information Technology services in Egypt, Africa and the Middle East. He served as the Board Chairman of the group until March 2016.

In 2014, El Beheiry co-founded "Idea" Company for investments in Africa, developing technological solutions for the development of African communities in the fields of infrastructure, energy and water. He served as the Chief Executive Officer of the company until December 2015.

Ahmed El Beheiry, Managing Director and Chief Executive Officer of Telecom Egypt, commented:

“I am excited about the opportunity to take Telecom Egypt into the next phase of its transition to a total telecom operator. I am looking forward to the future with confidence and determination to help build a successful total telecom operator.”

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About Telecom Egypt

Telecom Egypt (te), Egypt's incumbent telecommunications operator, started its operations in 1854 with the first telegraph line in Egypt. Then it was corporatized in 1998 to replace the former Arab Republic of Egypt National Telecommunication Organization (ARENTO). The Company is the largest provider of fixed-line services in the Middle East and Africa with 6.5 million subscribers as at 31 December 2016.

te provides retail telecommunication services including access, local, long distance and international voice, Internet and data, and other services. The company also provides wholesale services including bandwidth capacity leasing to ISPs, and national and international interconnection services. Telecom Egypt's services also include the provision of narrowband and broadband internet access through its subsidiary TE Data. TE Data has active operations in Egypt and Jordan.

te currently participates in the mobile segment in Egypt by providing mobile interconnectivity through its current, increased 44.95% holding in Vodafone Egypt, one of the three existing Egyptian mobile operators.

te's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on The Egyptian Exchange and the London Stock Exchange.