



Telecom Egypt Names Mohamed Shamroukh as its CFO

Cairo, July 31 2013: Telecom Egypt (TE) (Ticker: ETEL.CA; TEEG.LN), today announced that Mr. Mohamed Shamroukh has been appointed as Chief Financial Officer. The appointment will be effective from 31st July 2013.

Mr. Shamroukh is an experienced member of Telecom Egypt's senior management team with over ten years' experience at the company, spanning operations, technical planning and corporate strategy.

Mr. Shamroukh first joined Telecom Egypt in 2002 as a Network Engineer, undertaking various responsibilities and roles before being appointed General Manager of Operations in 2007.

In 2009 Mr. Shamroukh was appointed to the role of Director of Corporate Strategy, a position he held until his appointment as Chief Financial Officer.

During his time at Telecom Egypt, Mr. Shamroukh has overseen a number of notable achievements. These include the development of the first in-house business plan for TE Group and maturity of TE Group governance processes aimed at further harmonization and synergies between group entities.

Mr. Shamroukh obtained a Bachelor of Science, Electronics and Electric Communication from Cairo University, as well as an EMBA from IESE business school.

Commenting on the appointment, Mr. Mohamed Elnawawy, Managing Director and Chief Executive Officer of Telecom Egypt said:

"Having played an integral role in Telecom Egypt's success since joining the company, particularly since 2009 during his tenure as Director of Corporate Strategy, Mr. Shamroukh's experience and knowledge of all aspects of our business made him the outstanding candidate. Telecom Egypt has a strong financial platform from which to continue its growth; we remain dedicated to becoming a total telecommunications provider for Egypt and believe Mr. Shamroukh is the right person to help us continue on this path."

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Press Release

Notes to Editors:

Within this statement, we may make forward-looking statements regarding future events or the future performance of the Company. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward-looking statements will not be achieved. You should be aware that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. When relying on forward-looking statements, you should carefully consider the political, economic, social and legal environment in which Telecom Egypt operates. Such forward-looking statements speak only as of the time of this release today. Accordingly, Telecom Egypt does not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise other than as required by applicable laws, the Listing Rules or Prospectus Rules of the United Kingdom Listing Authority, the Egyptian Financial Supervisory Authority or The Egyptian Exchange. The documents filed from time to time with these authorities may identify important factors that could cause actual results to differ materially from those contained in any forward-looking statements.

About Telecom Egypt

Telecom Egypt (TE), Egypt's incumbent telecommunications operator, started its operations in 1854 with the first telegraph line in Egypt. Then it was corporatized in 1998 to replace the former Arab Republic of Egypt National Telecommunication Organization (ARENTO).

The Company is the largest provider of fixed-line services in the Middle East and Africa with 7.2 million subscribers as at 31 March 2013.

TE provides retail telecommunication services including access, local, long distance and international voice, Internet and data, and other services. The company also provides wholesale services including bandwidth capacity leasing to ISPs, and national and international interconnection services. Telecom Egypt's services also include the provision of narrowband and broadband internet access through its subsidiary TE Data. TE Data has active operations in Egypt and Jordan.

TE currently participates in the mobile segment in Egypt by providing mobile interconnectivity through its current, increased 44.95% holding in Vodafone Egypt, one of the three existing Egyptian mobile operators. TE's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on the Egyptian Exchange and the London Stock Exchange.