

## Telecom Egypt Renews International Wholesale Service Agreement with Vodafone Egypt

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**Cairo, Nov. 2, 2017:** Telecom Egypt (te) (Ticker: ETEL.CA; TEEG.LN), announced signing the renewal of the long-term agreement with Vodafone Egypt, to provide international call conveyance services. The agreement will take effect from September, 2017, and extends to year-end 2022.

The agreement is expected to represent a total value for Telecom Egypt of approximately EGP 12 billion throughout the agreement term.

The renewed agreement extends the terms of the bilateral commercial commitments between both companies for more than 5 years, to ensure Telecom Egypt's leadership position in the international calls conveyance services to and from the Egyptian market.

The renewal of the agreement's conditions will come to serve the interests of Telecom Egypt and Vodafone Egypt as it includes mechanisms to cope with the current market dynamics and to enable both parties to cooperate in fighting the international fraudulent traffic activities and limit the illegal bypass routes for international calls, while maximizing returns on Telecom Egypt's international gateway.

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### About Telecom Egypt

Telecom Egypt (TE), Egypt's incumbent telecommunications operator, started its operations in 1854 with the first telegraph line in Egypt. Then it was corporatized in 1998 to replace the former Arab Republic of Egypt National Telecommunication Organization (ARENTO). The Company is the largest provider of fixed-line services in the Middle East and Africa with 6.7 million subscribers as at 30 June 2017.

TE provides retail telecommunication services including access, local, long distance and international voice, Internet and data, and other services. The company also provides wholesale services including bandwidth capacity leasing to ISPs, and national and international interconnection services. Telecom Egypt's services also include the provision of narrowband and broadband internet access through its subsidiary TE Data. TE Data has active operations in Egypt and Jordan.

TE currently participates in the mobile segment in Egypt by providing mobile interconnectivity through its current, increased 44.95% holding in Vodafone Egypt, one of the three existing Egyptian mobile operators.

TE shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on The Egyptian Exchange and the London Stock Exchange.