



## Telecom Egypt signs two agreements to provide international services to Orascom Telecom

**Cairo, February 3 2014:** Telecom Egypt (te) (Ticker: ETEL.CA; TEEG.LN) has signed an agreement with 'MENA submarine cable systems' (MENA), a subsidiary of Orascom Telecom Media and Technology Holding (OTMT). The agreement enables MENA to use one fiber pair in te's cable, located between its landing stations in Zaafarana on the Red Sea Coast and Abou Talat on the Mediterranean Coast. Fiber pair optical fibers are widely used in fiber-optic communications and permit transmission over longer distances and at higher bandwidths than other forms of communication.

With this deal, te has signed another agreement with 'OTMT' providing different offerings and international services.

Combined, both agreements will contribute to te around EGP 210 million, which will be realized upon completion and service delivery.

**Mohammed Elnawawy, Managing Director and Chief Executive Officer of Telecom Egypt said:**

"Signing agreements such as this one with Orascom Telecom confirms the confidence from the business community in te's ability to provide services that meet the communications needs of a wide range of institutions.

"We welcome cooperation with our partners to develop and serve the Egyptian telecommunications market, and ultimately benefit our stakeholders."

Ends

**For further information:**

**Mohamed Kamal**  
**General Manager For Media & Investor Relations**  
**Tel: +202 3131 5219**  
**Fax: +202 3131 6115**



## Notes to Editors:

*Within this statement, we may make forward-looking statements regarding future events or the future performance of the Company. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward-looking statements will not be achieved. You should be aware that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. When relying on forward-looking statements, you should carefully consider the political, economic, social and legal environment in which Telecom Egypt operates. Such forward-looking statements speak only as of the time of this release today. Accordingly, Telecom Egypt does not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise other than as required by applicable laws, the Listing Rules or Prospectus Rules of the United Kingdom Listing Authority, the Egyptian Financial Supervisory Authority or The Egyptian Exchange. The documents filed from time to time with these authorities may identify important factors that could cause actual results to differ materially from those contained in any forward-looking statements.*

## About Telecom Egypt

Telecom Egypt (TE), Egypt's incumbent telecommunications operator, started its operations in 1854 with the first telegraph line in Egypt. Then it was corporatized in 1998 to replace the former Arab Republic of Egypt National Telecommunication Organization (ARENTO).

The Company is the largest provider of fixed-line services in the Middle East and Africa with 6.8 million subscribers as at 30 September 2013.

TE provides retail telecommunication services including access, local, long distance and international voice, Internet and data, and other services. The company also provides wholesale services including bandwidth capacity leasing to ISPs, and national and international interconnection services. Telecom Egypt's services also include the provision of narrowband and broadband internet access through its subsidiary TE Data. TE Data has active operations in Egypt and Jordan.

TE currently participates in the mobile segment in Egypt by providing mobile interconnectivity through its current, increased 44.95% holding in Vodafone Egypt, one of the three existing Egyptian mobile operators. TE's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on the Egyptian Exchange and the London Stock Exchange.

