



## Telecom Egypt signs two Commercial Agreements with Etisalat Masr (Egypt)

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**Cairo, June 14 , 2017:** Telecom Egypt (te) (Ticker: ETEL.CA; TEEG.LN), today announced the signing of the two agreements for a National Roaming and International Voice Services with Etisalat Masr (Egypt) to provide te's mobile business with 2G, 3G and 4G mobile services through national roaming over Etisalat's existing network. It will also provide International Voice Services through the international gates of TE.

Both agreements extend for five years, and follow the recent Memorandum of Understanding between te and Etisalat relating to these services.

### **Ahmed El Beheiry, Managing Director and Chief Executive Officer of Telecom Egypt commented:**

"Signing the national roaming agreement is one of the most important steps in the final preparations for our entry to the mobile market. Agreements such as this one with Etisalat will accelerate the provision of mobile services expected by the company's customers and our investors; helping the company to cement its position in leading the Egyptian communications market.

"We believe our ambition to provide Egyptians with the first fully integrated services in the market is truly exciting, driven by our customers and their demand value for money alongside more sophisticated telecommunications services. We are working very hard to ensure a successful commercial and operational transition by continuing to invest in developing our infrastructure and modernizing our networks, and building out our customer service infrastructure to ensure a swift launch."

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## About Telecom Egypt

Telecom Egypt (te), Egypt's incumbent telecommunications operator, started its operations in 1854 with the first telegraph line in Egypt. Then it was corporatized in 1998 to replace the former Arab Republic of Egypt National Telecommunication Organization (ARENTO). The Company is the largest provider of fixed-line services in the Middle East and Africa with 6.6 million subscribers as at 31 March 2017.

te provides retail telecommunication services including access, local, long distance and international voice, Internet and data, and other services. The company also provides wholesale services including bandwidth capacity leasing to ISPs, and national and international interconnection services. Telecom Egypt's services also include the provision of narrowband and broadband internet access through its subsidiary TE Data. TE Data has active operations in Egypt and Jordan.

te currently participates in the mobile segment in Egypt by providing mobile interconnectivity through its current, increased 44.95% holding in Vodafone Egypt, one of the three existing Egyptian mobile operators.

te's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on The Egyptian Exchange and the London Stock Exchange.