



## Telecom Egypt signs Memorandum of Understanding with Etisalat Masr (Egypt) for National Roaming and International Voice Services

**Cairo, May 25 , 2017:** Telecom Egypt (te) (Ticker: ETEL.CA; TEEG.LN), today announced the signing of a Memorandum of Understanding (MoU) for a National Roaming and International Voice Services with Etisalat Masr (Egypt) to provide 2G, 3G and 4G mobile services through national roaming over Etisalat's existing network.

The MoU falls under the framework of the mobile license te signed with the Egyptian National Telecommunications Regulatory Authority (NTRA) in August 2016. The agreement will enable te to provide its customers all over Egypt with efficient and high-quality mobile services until its own mobile network infrastructure is operational.

te has also concluded a Memorandum of Understanding (MoU) with Etisalat Masr (Egypt) for the provision of te's International voice services for the benefit of Etisalat Masr's customers for a 5 years period.

Ahmed El Beheiry, Managing Director and Chief Executive Officer of Telecom Egypt commented:

"Our cooperation agreement with Etisalat Masr (Egypt) is another strong step in our progress to become an integrated telecom operator and reflects the growing demand for our services. This cooperation assures TE's strategic objective of providing its customers with practical options and innovative solutions through strategic partnerships in its local market.

"We have maintained our investments in the development of our infrastructure and the modernization of our networks on a large scale, improving the services we provide to our customers. Agreements such as these will accelerate the provision of mobile services expected by the company's customers and our investors; helping the company to cement its position in leading the Egyptian communications market."

"Today's Memorandum of Understanding will help create a competitive and collaborative environment, benefitting customers and the Egyptian communication sector.

The agreement strengthens the commercial relationship between our two companies and moves Telecom Egypt a step closer to launching mobile services.

This comes hot on the heels of the MoU for National Roaming Agreement signed with Orange Egypt last month."

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## About Telecom Egypt

Telecom Egypt (te), Egypt's incumbent telecommunications operator, started its operations in 1854 with the first telegraph line in Egypt. Then it was corporatized in 1998 to replace the former Arab Republic of Egypt National Telecommunication Organization (ARENTO). The Company is the largest provider of fixed-line services in the Middle East and Africa with 6.6 million subscribers as at 31 March 2017.

te provides retail telecommunication services including access, local, long distance and international voice, Internet and data, and other services. The company also provides wholesale services including bandwidth capacity leasing to ISPs, and national and international interconnection services. Telecom Egypt's services also include the provision of narrowband and broadband internet access through its subsidiary TE Data. TE Data has active operations in Egypt and Jordan.

te currently participates in the mobile segment in Egypt by providing mobile interconnectivity through its current, increased 44.95% holding in Vodafone Egypt, one of the three existing Egyptian mobile operators.

te's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on The Egyptian Exchange and the London Stock Exchange.