



## Telecom Egypt signs Memorandum of Understanding with Orange Egypt for National Roaming Agreement

**Cairo, April 19, 2017:** Telecom Egypt (te) (Ticker: ETEL.CA; TEEG.LN), today announced the signing of a Memorandum of Understanding (MoU) for a National Roaming Agreement with Orange Egypt to provide 2G, 3G and 4G mobile services through national roaming over Orange's existing network.

The MoU falls under the framework of the mobile license te signed with the Egyptian National Telecommunications Regulatory Authority (NTRA) in August 2016.

To ensure readiness to roll out mobile services for customers soon, te has started the implementation of its fully converged Business Support System (BSS), integrating functions such as Customer Relationship Management (CRM), Billing and Point of Sales. Alongside these activities, te is rolling out its own radio network in order to decrease its dependence on national roaming provided through existing mobile operators.

te has also concluded a Memorandum of Understanding (MoU) with Orange Egypt for the provision of te's Infrastructure transmission services for the benefit of Orange Egypt's customers for the amount of EGP 2.5 billion for a 5 years period, starting from 2018.

Ahmed El Beheiry, Managing Director and Chief Executive Officer of Telecom Egypt commented:

"We have been working tirelessly behind the scenes to ensure that te is ready to launch commercial operations as swiftly and smoothly as possible. This Agreement signals the strength of our commercial cooperation with Orange Egypt. We have reached commercial terms on 2G, 3G and 4G access as well as transmission services."

"The relationship is benefitting customers while also advancing the vision for a connected Egypt."

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## About Telecom Egypt

Telecom Egypt (te), Egypt's incumbent telecommunications operator, started its operations in 1854 with the first telegraph line in Egypt. Then it was corporatized in 1998 to replace the former Arab Republic of Egypt National Telecommunication Organization (ARENTO). The Company is the largest provider of fixed-line services in the Middle East and Africa with 6.5 million subscribers as at 31 December 2016.

te provides retail telecommunication services including access, local, long distance and international voice, Internet and data, and other services. The company also provides wholesale services including bandwidth capacity leasing to ISPs, and national and international interconnection services. Telecom Egypt's services also include the provision of narrowband and broadband internet access through its subsidiary TE Data. TE Data has active operations in Egypt and Jordan.

te currently participates in the mobile segment in Egypt by providing mobile interconnectivity through its current, increased 44.95% holding in Vodafone Egypt, one of the three existing Egyptian mobile operators.

te's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on The Egyptian Exchange and the London Stock Exchange.