

Consolidated Statement of Changes in Equity

For The Financial Year Ended 31 December, 2006

	Note No.	Share capital	Statutory reserve	Other reserve	Translation reserve	Fair value reserve	Retained earnings	Total equity attributable to equity holders of the parent	Minority interest	Total equity
In thousands of Egyptian Pound										
Balance at 1 January 2005		17 112 149	322 347	2 595 983	(34)	398 645	578 801	21 007 891	17 940	21 025 831
Net profit for the year 2005		-	-	-	-	-	1 929 985	1 929 985	2 754	1 932 739
Transfer to reserves		-	51 390	410 014	-	-	(461 404)	-	-	-
Reversal of reserve		-	-	-	-	(398 645)	-	(398 645)	-	(398 645)
Effect of the resolution of the Extra-ordinary general assembly held on September 21, 2005	(23)	(41 433)	-	30 197	-	-	-	(11 236)	-	(11 236)
Exchange differences arising on translation of foreign operation		-	-	-	(44)	-	62	18	(6)	12
Transfer from minority interest		-	29	-	-	-	455	484	(484)	-
Minority interest share in capital		-	-	-	-	-	-	-	2 661	2 661
Dividends to shareholders		-	-	-	-	-	(381 000)	(381 000)	-	(381 000)
Employees & members Board bonus in subsidiaries		-	-	-	-	-	(96)	(96)	(92)	(188)
Minority interest		-	-	-	-	-	-	-	(742)	(742)
Balance at 31 December 2005		17 070 716	373 766	3 036 194	(78)	-	1 666 803	22 147 401	22 031	22 169 432
Net profit for the year ended 31 December 2006		-	-	-	-	-	2 442 368	2 442 368	2 897	2 445 265
Transfer to reserves		-	93 064	650 000	-	-	(743 064)	-	-	-
Exchange differences arising on translation of foreign operation		-	-	-	(103)	-	68	(35)	4	(31)
Increase in other reserves by the adjustments made in the land caption		-	-	104 629	-	-	-	104 629	-	104 629
Minority interest's share in capital increase of subsidiary company		-	-	-	-	-	-	-	12 904	12 904
Dividends to shareholders		-	-	-	-	-	(853 536)	(853 536)	-	(853 536)
Adjustments to retained earnings		-	-	-	-	-	(2 605)	(2 605)	(227)	(2 832)
Transferred to retained earnings		-	-	-	(4)	-	4	-	-	-
Transferred from minority interest due to the change in capital shareholding percentage		-	45	-	-	-	479	524	(524)	-
Minority interest		-	-	-	-	-	371	371	(2 246)	(1 875)
Balance at 31 December 2006		17 070 716	466 875	3 790 823	(185)	-	2 510 888	23 839 117	34 839	23 873 956