



Telecom Egypt signs agreement with Orange Data to provide high-speed bitstream services

Cairo, 12 February 2019: Telecom Egypt and Orange Data announce the signing of a new agreement on bitstream access services enabling Orange Data as the first operator to sign this agreement to provide its customers with higher speed internet services. The agreement avails the use of new technologies including fiber to the home (FTTH) and VDSL raising the maximum speed to 100Mbps from 16Mbps previously.

Commenting on the announcement, Yasser Shaker, Orange Egypt Chief Executive Officer, said:

"Reaching an agreement with Telecom Egypt the main provider of infrastructure services in Egypt is an important step to provide higher-speed internet services to our customers. The agreement enables Orange Data to maintain its leading position in the Egyptian market offering its customers high quality telecom services."

Adel Hamed, Managing Director and Chief Executive Officer, said:

"The signing of these agreements with Orange supports our long-term relationship with the company as a strategic partner across several dimensions of our services. The new bitstream framework is a testament of our continuous strive to avail the best quality services to the local market and allows Telecom Egypt to monetize its growing infrastructure investments."

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About Orange

Orange is one of the world's leading telecommunications operators with sales of 41 billion euros in 2017 and 152,000 employees worldwide at 31 December 2017, including 93,000 employees in France. Present in 29 countries, the Group has a total customer base of more than 273 million customers at 31 December 2017, including 211 million mobile customers and 20 million fixed broadband customers worldwide. Orange is also a leading provider of global IT and telecommunication services to multinational companies, under the Orange Business Services brand. In March 2015, the Group presented its new strategic plan Essentials 2020, which places customers' experience at the heart of its strategy with the aim of allowing them to benefit fully from the digital universe and the power of its new generation networks.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

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PR contacts: mediarelations.eg@orange.com

About Telecom Egypt

Telecom Egypt is the first total telecom operator in Egypt providing all telecom services to its customers including fixed and mobile voice and data services. Telecom Egypt has a long history serving Egyptian customers for over 160 years maintaining a leadership position in the Egyptian telecom market by offering its enterprise and consumer customers the most advanced technology, reliable infrastructure solutions and the widest network of submarine cables. Aside from its mobile operation "WE", the company owns a 45% stake in Vodafone Egypt. Telecom Egypt's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on The Egyptian Exchange and the London Stock Exchange. Please refer to Telecom Egypt's full financial disclosure on ir.te.eg

For more information, contact:

The investor relations team

Email: investor.relations@te.eg