

Telecom Egypt and Cable Network Egypt (CNE) sign a strategic partnership to enable IPTV services

Cairo, 22 July 2019: Telecom Egypt, the first fully integrated telecom operator in Egypt, signed a strategic partnership agreement today with Cable Network Egypt (CNE) to provide Telecom Egypt's customers with Internet Protocol television services (IPTV) in collaboration with various content providers.

Under this agreement, Telecom Egypt will provide its customers with unique content and TV channels through an interactive and unmatched IPTV platform. The company will offer numerous packages especially tailored to serve all customer segments and include content such as entertainment, sports, TV series, movies and kids channels, among others.

General Mohamed Kassem, Managing Director of CNE, said:

We are very proud of this agreement with Telecom Egypt, the country's leading ICT services provider, which demonstrates the confidence of companies and institutions in CNE's capabilities, its advanced infrastructure and its expertise in enabling a unique experience for customers based on the latest technologies. Through our partnership with the best content providers in the region, we seek to deliver exceptional quality of services and ensure an excellent experience for Telecom Egypt's customers."

Adel Hamed, Managing Director and Chief Executive Officer, commented:

"I am very pleased to sign this agreement with CNE, which will enable us to deliver the latest services to our customers with the best customer experience possible. Providing IPTV services requires advanced networks and high internet speeds. Telecom Egypt's recent network developments leading to a shift in the quality of internet services in Egypt has enabled the company to provide triple (voice, data and IPTV) and quad play services (voice, data, content and mobile services) in line with its strategy. We will continue our development and modernization plans to provide the best services to our customers and meet their aspirations by employing the latest global technological solutions. Telecom Egypt has chosen CNE as a partner due to its advanced technologies and expertise in the fields of encryption, distribution and subscription management using the latest internationally available systems in addition to its license to encrypt and disseminate Pay TV services in the region. Through this strategic partnership, we look forward to offering distinct IPTV services to our customers that would meet the aspirations."

- End -



About CNE

CNE is an Egyptian joint-stock company established in 1991 by the Egyptian Radio & Television Union (ERTU) in cooperation with private sector shareholders. The company operates under the free zone system in 6th of October city. CNE has a very sophisticated and comprehensive subscriber management care structure.

CNE is the first company to provide Pay TV services in the Arab world and it has a wide range of broadcasting services that are operated in light of the company's great experience and knowledge in both encryption technologies and subscriber management systems powered by the latest CRM and reporting solutions. It is licensed to provide encryption and distribution services to most Pay TV operators in the region.

The company is responsible for encrypting television channels to give viewers the right to watch and distribute these channels all over the country. It is not the owner of any channel, however, it is responsible for disseminating any encrypted channel that is broadcast in Egypt. The company offers its services to three companies:

Orbit Showtime (OSN), Arab Radio and Television (ART) and beIN, as these companies are the owners of the channels. These channels are broadcast in Egypt through the CNE encryption system for subscribers through its branches, customer service centers and network of agents that are located across the country.

About Telecom Egypt

Telecom Egypt is the first total telecom operator in Egypt providing all telecom services to its customers including fixed and mobile voice and data services. Telecom Egypt has a long history serving Egyptian customers for over 160 years maintaining a leadership position in the Egyptian telecom market by offering its enterprise and consumer customers the most advanced technology, reliable infrastructure solutions and the widest network of submarine cables. Aside from its mobile operation "WE", the company owns a 45% stake in Vodafone Egypt. Telecom Egypt's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on The Egyptian Exchange and the London Stock Exchange. Please refer to Telecom Egypt's full financial disclosure on ir.te.eg

For more information, contact:

The investor relations team

Email: investor.relations@te.eg