



## Telecom Egypt and Orange Egypt sign a number of commercial agreements

**Cairo, 20 December 2020:** Telecom Egypt and Orange Egypt signed an amendment to their mobile-to-fixed termination agreement, and an annex to the current agreements extending to 2022 governing international voice services, with the aim of improving their commercial and service quality terms. Additionally, the companies signed another agreement to resolve some pending commercial disputes and develop mechanisms to avoid similar obstacles in the future. These steps come within the framework of the existing strategic cooperation between the two companies aimed at providing premium services to the Egyptian telecom market.

**Adel Hamed, TE's Managing Director and Chief Executive Officer, commented:**

"We are very pleased to sign these agreements with Orange Egypt as we strive to empower our partners to the benefit of the telecom sector as a whole. These agreements streamline our relationship with Orange Egypt and grow the business between the two companies further."

**Yasser Shaker, Orange Egypt Chief Executive Officer, commented:**

"Signing these agreements strengthens our long-term relationship with Telecom Egypt as a strategic partner and, on the other hand, helps us continue providing top-grade services to our customers."

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## About Orange

Orange is one of the world's leading telecommunications operators with a revenue of 41 billion euros in 2017 and 152,000 employees worldwide as of 31 December 2017, including 93,000 employees in France. Present in 29 countries, the Group has a total customer base of more than 273 million customers as of 31 December 2017, including 211 million mobile customers and 20 million fixed broadband customers worldwide. Orange is also a leading provider of global IT and telecommunication services to multinational companies, under the Orange Business Services brand. In March 2015, the Group presented its new strategic plan, Essentials 2020, which places customer experience at the heart of our strategy with the aim of allowing them to benefit fully from the digital universe and the power of its new generation networks. Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

For more information, please visit [www.orange.com](http://www.orange.com) , [www.orangebusiness.com](http://www.orangebusiness.com) , or follow us on Twitter: [@presseorange](https://twitter.com/presseorange).

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PR contacts: [mediarelations.eg@orange.com](mailto:mediarelations.eg@orange.com)

## About Telecom Egypt

Telecom Egypt is the first total telecom operator in Egypt providing all telecom services to its customers including fixed and mobile voice and data services. Telecom Egypt has a long history serving Egyptian customers for over 160 years maintaining a leadership position in the Egyptian telecom market by offering its enterprise and consumer customers the most advanced technology, reliable infrastructure solutions and the widest network of submarine cables. Aside from its mobile operation "WE", the company owns a 45% stake in Vodafone Egypt. Telecom Egypt's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on The Egyptian Exchange and the London Stock Exchange. Please refer to Telecom Egypt's full financial disclosure on [ir.te.eg](http://ir.te.eg)

For more information, contact:

**The investor relations team**

Email: [investor.relations@te.eg](mailto:investor.relations@te.eg)

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