

Telecom Egypt wins the award for the fastest fixed network in North Africa by Ookla®

Cairo, 28 January 2021: Telecom Egypt's (WE) fixed network was deservedly named the fastest fixed network in North Africa for the third and fourth quarters of 2020 for reaching average internet speeds of 32.66 Mbps, according to Ookla®, a world leader in measuring and evaluating internet speeds. Evaluations are based on a careful analysis of tests that are run by users through Speedtest®. This award confirms Telecom Egypt's keenness to support Egypt's digital transformation through its continuous investments in developing and upgrading its infrastructure.

Telecom Egypt has made significant investments over the past years to develop its infrastructure across all Egyptian governorates by updating and expanding its international, core, transmission, and backbone networks. It also focused on accelerating the deployment of multi-service access nodes (MSANs) and fiber optic cables, and simultaneously increased the efficiency of its terrestrial network to best serve its customers. Such efforts have contributed to the radical improvement in the quality of services being provided to individual and enterprise customers, as the network has been able to absorb the huge increase in data traffic, and provide the highest fixed broadband speeds to the market.

Adel Hamed, TE's Managing Director and Chief Executive Officer, commented:

"Attaining this title comes in recognition of our great and continuous efforts to develop our network infrastructure, and improve the quality of internet services in Egypt. We are very proud to have earned this achievement, despite the exceptional circumstances and great challenges brought about by the Covid-19 pandemic, which was accompanied by an unprecedented surge in data demand."

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About Telecom Egypt

Telecom Egypt is the first total telecom operator in Egypt providing all telecom services to its customers including fixed and mobile voice and data services. Telecom Egypt has a long history serving Egyptian customers for over 160 years maintaining a leadership position in the Egyptian telecom market by offering its enterprise and consumer customers the most advanced technology, reliable infrastructure solutions and the widest network of submarine cables. Aside from its mobile operation "WE", the company owns a 45% stake in Vodafone Egypt. Telecom Egypt's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on The Egyptian Exchange and the London Stock Exchange. Please refer to Telecom Egypt's full financial disclosure on ir.te.eg

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