



# Telecom Egypt signs a national roaming agreement with Orange Egypt

Cairo, August 8, 2022: Telecom Egypt today announced the signature of a commercial agreement with Orange Egypt for national roaming services. The five-year agreement, which extends until the end of 2027, will ensure that Telecom Egypt continues to provide high-quality voice and data mobile network coverage to its customers nation-wide.

This deal comes in light of Orange Egypt winning the tender for national roaming services that Telecom Egypt issued to all mobile network operators due to the impending expiration of the current agreement. Orange Egypt submitted the best technical and financial offer in terms of value and return. This new agreement provides a number of competitive, technical, and commercial advantages that will boost the development of Telecom Egypt's services and enhance its position in the Egyptian mobile market. It's worth noting that the current agreement, which ends in December 2022, enabled Telecom Egypt to introduce its mobile services for the first time in 2017.

Furthermore, the agreement represents a significant milestone in the strategic relations between the two companies as it is the most advanced agreement—to date—due to the exceptional business model and extensive operational standards included in the service-level agreement. It also fulfills Telecom Egypt's continuous efforts to provide high-quality mobile services and confirms Orange Egypt's constant keenness to harness the latest technological capabilities to provide such services.

## Adel Hamed, Telecom Egypt's Managing Director and CEO, commented:

"This step confirms the depth of the strategic relationship between Telecom Egypt and Orange Egypt, and both companies' keenness to develop the telecom services in the Egyptian market. The new milestone will cement our position as a strong contender in the mobile market through the technical, commercial, and financial benefits—in particular, financial savings for our mobile call costs starting in 2023, which will improve the business line and consequently the overall margin—in line with our growing customer base. Concurrently, Telecom Egypt is committed to expanding its mobile network coverage by rolling out its mobile sites all over Egypt to provide superior telecommunication services to its customers."





## Yasser Shaker, Orange Egypt's CEO and Managing Director, commented:

"We are pleased with signing this new agreement, which enhances the strategic cooperation between both companies and supports our strategies to provide the latest ICT services in the Egyptian market. Orange Egypt is keen on driving up investments to develop and modernize its networks in line with the latest global technologies to meet progressive customer needs."

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#### **About Telecom Egypt**

Telecom Egypt is the first integrated telecom operator in Egypt providing all telecom services to its customers including fixed and mobile voice and data services. Telecom Egypt has a long history serving Egyptian customers for over 160 years maintaining a leadership position in the Egyptian telecom market by offering its enterprise and consumer customers the most advanced technology, reliable infrastructure solutions and the widest network of submarine cables. Aside from its mobile operation "WE", the company owns a 45% stake in Vodafone Egypt. Telecom Egypt's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on The Egyptian Exchange and the London Stock Exchange. Please refer to Telecom Egypt's full financial disclosure on integrated in the services of the company of the telecom Egypt's full financial disclosure on integrated in the company of the telecom Egypt's full financial disclosure on integrated in the company of the telecom Egypt's full financial disclosure on integrated in the company of the telecom Egypt's full financial disclosure on integrated in the company of the telecom Egypt's full financial disclosure on integrated in the company of the telecom Egypt's full financial disclosure on integrated in the company of the telecom Egypt's full financial disclosure on integrated in the company of the telecom Egypt's full financial disclosure on integrated in the company of the telecom Egypt's full financial disclosure on integrated integr

For more information, contact:

The investor relations team: investor.relations@te.eq

#### **About Orange**

Orange is one of the world's leading telecommunications operators with sales of 42.5 billion euros in 2021 and 140,000 employees worldwide at 31 December 2021, including 78,000 employees in France. The Group has a total customer base of 271 million customers worldwide at 31 December 2021, including 224 million mobile customers and 23 million fixed broadband customers. The Group is present in 26 countries. Orange is also a leading provider of global IT and telecommunication services to multinational companies, under the brand Orange Business Services. In December 2019, the Group presented its new "Engage 2025" strategic plan, which, guided by social and environmental accountability, aims to reinvent its operator model. While





accelerating in growth areas and placing data and AI at the heart of its innovation model, the Group will be an attractive and responsible employer, adapted to emerging professions.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

For more information on the internet and on your mobile: <u>www.orange.com</u>, <u>www.orange.com</u>, or to follow us on Twitter: <u>@orangegrouppr</u>.

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