



**Telecom Egypt  
An Egyptian Joint Stock Company**

**Resolutions of the Extraordinary General Assembly  
Held on Tuesday, 25 March 2025, at 8:00 AM**

**Re: Approval of amending the provisions of Article No.7 of the Company's  
Articles of Association**

The Extraordinary General Assembly of Telecom Egypt, held on Tuesday, 25 March 2025, approved by a majority vote—of the shareholders present or represented at the meeting—the amendment to Article (7) of the company's Articles of Association and authorized the Board of Directors to apply any further amendments to the article as may be required by the General Authority for Investment (GAFI) or the Financial Regulatory Authority (FRA), as follows:

Current Text Article No. (7)	Proposed Text Article No. (7)
The company's capital consists of 1,707,071,600 nominal shares, each with a par value of EGP 10, fully paid. The capital shares have been subscribed as follows  1. 80% owned by the state 2. 20% through public subscription	The company's capital consists of 1,707,071,600 nominal shares, each with a par value of EGP 10, fully paid. The capital share <b>structure</b> is as follows:  1. 70% owned by the state 2. 30% through public subscription

**Chairman of the Board of Directors**

**Dr. Magued Osman**



**Telecom Egypt  
An Egyptian Joint Stock Company**

**Resolutions of the Extraordinary General Assembly  
Held on Tuesday, 25 March 2025, at 8:00 AM**

**Re: Approval of amending the provisions of Article No.25 of the Company's  
Articles of Association**

The Extraordinary General Assembly of Telecom Egypt, held on Tuesday, 25 March 2025, approved by a majority vote—of the shareholders present or represented at the meeting—the amendment to Article (25) of the company's Articles of Association and authorized the Board of Directors to apply any further amendments to the article as may be required by the General Authority for Investment (GAFI) or the Financial Regulatory Authority (FRA), as follows:

Current Text Article No. (25)	Proposed Text Article No. (25)
<p>The Board of Directors shall appoint one of its members as a Managing Director, who shall also be designated as the Chief Executive Officer (CEO) of the company. The Board shall determine the responsibilities of the Managing Director. The Managing Director may not be appointed for more than two consecutive full terms unless approved by the Minister of Communications and Information Technology.</p> <p>If one of the company's employees is appointed as the Managing Director, their employment with the company shall be terminated. In such a case, they shall be entitled to two months' gross salary, based on their last total salary, for each year of actual service in the company, or two months' gross salary, based on their last total salary, for each remaining year of service until they reach the statutory retirement age—whichever is less. This is in addition to any other entitlements they may have with the company.</p> <p>The Managing Director and CEO shall be responsible for the actual management of the company and for leading its employees under the supervision and oversight of the Board of Directors. Specifically, they shall be responsible for the following:</p> <p>...</p>	<p>The Board of Directors shall appoint one of its members as a Managing Director, who shall also be designated as the Chief Executive Officer (CEO) of the company. The Board shall determine the responsibilities of the Managing Director. The Managing Director may not be appointed for more than two consecutive full terms unless approved by the Minister of Communications and Information Technology.</p> <p>If one of the company's employees is appointed as the Managing Director, their employment with the company shall be terminated. In such a case, they shall be entitled to two months' gross salary, based on their last total salary, for each year of actual service in the company, or two months' gross salary, based on their last total salary, for each remaining year of service until they reach the statutory retirement age—whichever is less. This is in addition to any other entitlements they may have with the company.</p> <p>The Managing Director and CEO shall be responsible for the actual management of the company and for leading its employees under the supervision and oversight of the Board of Directors. Specifically, they shall be responsible for the following:</p> <p>...</p> <p><b>(g.) Settling any claims against or to the</b></p>



telecomegypt®

(g.) Settling any claim against or to the company, provided that the settlement amount does not exceed EGP 1 million. For amounts exceeding this limit, the matter must be presented to the Board of Directors for approval.

company in line with the financial authority limits set by the Board of Directors.

**Chairman of the Board of Directors**

*M. Osman*

**Dr. Magued Osman**



**Telecom Egypt  
An Egyptian Joint Stock Company**

**Resolutions of the Extraordinary General Assembly  
Held on Tuesday, 25 March 2025, at 8:00 AM**

**Re: Approval of amending the provisions of Article No.51 of the Company's Articles of Association**

The Extraordinary General Assembly of Telecom Egypt, held on Tuesday, 25 March 2025, approved by a majority vote—of the shareholders present or represented at the meeting—the amendment to Article (51) of the company's Articles of Association and authorized the Board of Directors to apply any further amendments to the article as may be required by the General Authority for Investment (GAFI) or the Financial Regulatory Authority (FRA), as follows:

Current Text Article No. (51)	Proposed Text Article No. (51)
<p>The Extraordinary General Assembly has the authority to amend the company's Articles of Association, subject to the following provisions:</p> <p>(a) The obligations of shareholders may not be increased, and any resolution passed by the General Assembly that infringes upon the fundamental rights of shareholders, derived from their status as partners, shall be considered null and void.</p> <p>(b) It is permissible to add purposes that are complementary to, related to, or similar to the company's original purpose, provided such additions are within the fields permitted under Law No. 19 of 1998 and Law No. 10 of 2003.</p> <p>(c) The Extraordinary General Assembly may consider extending or shortening the company's duration, dissolving the company before its designated term, changing the percentage of losses that would result in the company's mandatory dissolution, or merging the company. If the company's losses reach half of the issued capital, the Board of Directors must promptly call for an Extraordinary General Assembly to decide whether to dissolve the company or continue its operations. Any amendment to the Company's Articles of Association shall only</p>	<p>The Extraordinary General Assembly is authorized to amend the Company's Articles of Association, provided that such amendments do not result in an increase in the obligations of shareholders. Any resolution adopted by the General Assembly that infringes upon the fundamental rights of shareholders, derived from their status as partners, shall be considered null and void.</p> <p>The Extraordinary General Assembly, in particular, considers the following amendments to the Company's Articles of Association:</p> <ol style="list-style-type: none"><li>1. Increasing or reducing the authorized capital.</li><li>2. Approving an increase in capital through the issuance of preferred shares.</li><li>3. Adding purposes that are complementary to, related to, or similar to the company's original purpose, provided they fall within the fields permitted under Law No. 19 of 1998 and Law No. 10 of 2003.</li><li>4. Amending the rights, privileges, or restrictions associated with different classes of shares.</li><li>5. Extending or shortening the company's duration, dissolving the company before its designated term, changing the percentage of losses that would result in</li></ol>



<p>take effect after approval by the relevant administrative authority.</p>	<p>the company's mandatory dissolution, or merging the company.</p> <p>6. The Extraordinary General Assembly shall also convene, upon the invitation of the Board of Directors, to decide whether to dissolve the company or continue its operations if the company's losses in one or more financial years reach half the value of shareholders' equity, as stated in the company's most recent approved annual financial statements.</p> <p>In all cases, no amendment to the company's Articles of Association shall take effect until the relevant administrative authority has been notified of the amendment.</p>
---	---

**Chairman of the Board of Directors**

**Dr. Magued Osman**



**Telecom Egypt  
An Egyptian Joint Stock Company**

**Resolutions of the Extraordinary General Assembly  
Held on Tuesday, 25 March 2025, at 8:00 AM**

**Re: Approval of amending the provisions of Article No.65 of the Company's  
Articles of Association**

The Extraordinary General Assembly of Telecom Egypt, held on Tuesday, 25 March 2025, approved by a majority vote—of the shareholders present or represented at the meeting—the amendment to Article (65) of the company's Articles of Association and authorized the Board of Directors to apply any further amendments to the article as may be required by the General Authority for Investment (GAFI) or the Financial Regulatory Authority (FRA), as follows:

Current Text Article No. (65)	Proposed Text Article No. (65)
In the event the company loses half of its capital, it shall be dissolved before the end of its term unless the Extraordinary General Assembly decides otherwise.	If the company's losses amount to half the value of the shareholders' equity, according to the latest annual financial statements, the Board of Directors must convene the Extraordinary General Assembly to decide whether to dissolve the company or allow it to continue operations.

**Chairman of the Board of Directors**

**Dr. Magued Osman**