



2026 Guidance: Strengthened Financial Outlook with a Guided and Focused Investment Strategy

11 December 2025 - Telecom Egypt's Board of Directors has approved the 2026 budget with KPI guidance as follows:

- Revenue growth percentage expected in the high single digit
- EBITDA margin projected in the low forties
- In-service CapEx-to-sales ratio anticipated in the low twenties
- Positive FCFF-to-EBITDA ratio estimated in the mid-thirties

Tamer El Mahdi, Managing Director and Chief Executive Officer, commented:

"As we enter 2026, we do so with confidence and renewed determination. Telecom Egypt is well positioned to build on the resilience and progress achieved over the past year. The national and regional outlook remains encouraging, supported by ongoing macroeconomic stability, structural reforms, and stronger business performance across key sectors. These conditions create an environment of growing confidence and opportunity—providing a solid foundation for Telecom Egypt's 2026 guidance and growth strategy.

Our strategic focus this year is on translating growth into stronger financial results. Our efforts to strengthen profitability on improving performance across core operations and capturing new growth opportunities, thereby enhancing our liquidity and reinforcing our financial position.

We are also refining our capital investment approach—prioritizing projects that deliver high returns, strengthen our network infrastructure, and elevate service quality, while maintaining sound cash generation. This measured strategy ensures that our investments continue to support both operational performance and long-term sustainability.

Looking ahead, our focus remains on operational excellence and strategic execution. By leveraging our asset base, digital capabilities, and diverse services, we intend to create enduring value for our shareholders and contribute to the country's broader development goals."



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About Telecom Egypt

Telecom Egypt is a total telecom services provider in Egypt that provides a wide array of services to a diverse customer base. Serving individuals, communities, SOHOs, SMEs and large enterprises, Telecom Egypt offers a comprehensive, innovative, and diversified portfolio of services, ranging from fixed and mobile voice to essential data solutions crucial in today's digital landscape. These services also include high-speed internet, smart solutions, data center facilities, and cloud computing solutions tailored for businesses.

With a rich heritage of about 170 years, Telecom Egypt continues to lead the Egyptian telecom market by providing cutting-edge technology, robust infrastructure, and an extensive network of subsea cables to meet the needs of its enterprise and consumer clientele. The company's pivotal role in Egypt's telecommunications landscape is underscored by its expansive network coverage, broad service range, and dedication to fostering innovation. Aside from its mobile operation "WE," Telecom Egypt holds a significant 45% ownership stake in Vodafone Egypt. Telecom Egypt's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on the Egyptian Exchange and the London Stock Exchange.

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