

Telecom Egypt and Orange Egypt Sign Agreements to Provide Transmission and Infrastructure Services

Cairo, 18 February 2024 – Telecom Egypt is pleased to announce it has signed several landmark service agreements with Orange Egypt, aimed at enhancing strategic cooperation between the two companies. These agreements will enable Orange Egypt to enhance its technological services and better meet the needs of its customers. This collaboration highlights the rise in technological investments in the Egyptian market, the priority placed on strengthening digital infrastructure, and the continued expansion of advanced service offerings.

The agreements were signed by Mohamed Nasr, Managing Director and CEO of Telecom Egypt, and Yasser Shaker, Managing Director and CEO of Orange Egypt, in the presence of H.E. Dr. Amr Talaat, Minister of Communications and Information Technology, and Mohamed Shamroukh, CEO of the National Telecom Regulatory Authority (NTRA).

These agreements have a total combined value of approximately EGP 15 billion, which will be disbursed over their duration. They also include an extension of transmission services for an additional three years, lasting until 2032. Additionally, they include a new contract to provide fiber-to-the-site (FTTS) services to Orange's mobile sites over a three-year period.

The two companies also signed a Service Level Agreement (SLA) aimed at strengthening Orange's position as a leading provider of high-speed mobile internet and telecommunications services. These agreements will also support Orange Egypt's preparations for the rollout of its 5G services. Additionally, the agreements include amendments to the existing fixed internet services agreement, which focus on improving the cost-efficiency of services in the telecommunications market. This will enable Orange Egypt to offer customers better deals and pricing through more efficient

commercial models, allowing the delivery of higher-tier packages to end-users at more competitive rates.

The longstanding partnership between the two companies has created a strong foundation for exceptional business relations within the Egyptian market, driving its growth and delivering optimal benefits for all parties involved.

H.E. Dr. Amr Talaat, Minister of Communications and Information Technology, commented:

"The Ministry is dedicated to improving telecommunications services for citizens. Recently, several initiatives and agreements have significantly enhanced these services, including the launch of 5G services, embedded SIM (eSIM) services, and Wi-Fi Calling. Additionally, an agreement between NTRA and mobile operators has reformed the regulatory framework, ensuring that financial resources from regulatory activities are directed toward projects that improve service quality. Looking ahead, more initiatives and agreements will be introduced to achieve further advancements.

Over the past three years, NTRA and mobile operators have collaborated to expand and deploy mobile towers nationwide, covering both urban and rural areas. By mid-2025, we expect that mobile tower coverage for all three phases of the "Decent Life" villages project will be completed, at a total cost of EGP 9 billion. Additionally, all newly constructed highways will be fully covered with mobile services."

Yasser Shaker, CEO and Managing Director of Orange Egypt, commented:

"We are delighted with our continued collaboration with Telecom Egypt, which includes extending the transmission services agreement between the two companies, signing the fiber-to-the-site (FTTS) agreement to connect mobile sites, and amending the fixed internet services agreements, in addition to the existing agreements. These initiatives will help increase operational capacity, enhance efficiency, and further solidify Orange's position in Egypt as a leading provider of telecommunications and mobile internet services. I would also like to extend my gratitude to Dr. Amr Talaat, Minister of

Communications and Information Technology, for attending the signing of these agreements. His presence provides valuable motivation for both companies to strengthen their strategic collaboration, drive the delivery of more advanced services to customers and bolster the competitiveness of the Egyptian ICT market.”

Mohamed Nasr, Managing Director and Chief Executive Officer of Telecom Egypt, commented:

"We are proud to sign these long-term agreements with Orange Egypt, one of our key clients in the Egyptian market, to support their growth and commitment to providing top-notch services to their customers. This relationship is further strengthened through our ongoing efforts to expand the deployment of our fiber-optic network, connecting over 1,000 of Orange Egypt’s mobile sites, and supporting their expansion in providing high-speed fixed internet services. These long-term agreements reaffirm the confidence in Telecom Egypt’s reliable infrastructure and extensive technical expertise, solidifying our position as the preferred partner for operators seeking to develop their businesses and meet customer demands. Additionally, I would like to emphasize that these agreements will help us maximize the returns on the substantial investments we have made in recent year to enhance our infrastructure."

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About Orange

Orange is one of the world's leading telecommunications operators with revenues of 43.5 billion euros in 2022 and 136,000 employees worldwide at 31 March 2023, including 74,000 employees in France. The Group has a total customer base of 288 million customers worldwide at 31 March 2023, including 243 million mobile customers and 24 million fixed broadband customers. The Group is present in 26 countries. Orange is also a leading provider of global IT and telecommunication services to multinational companies under the brand Orange Business. In February 2023, the Group presented its strategic plan "Lead the Future", built on a new business model and guided by responsibility and efficiency. "Lead the Future" capitalizes on network excellence to reinforce Orange's leadership in service quality.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

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About Telecom Egypt

Telecom Egypt is a total telecom services provider in Egypt that provides a wide array of services to a diverse customer base. Serving individuals, communities, SOHOs, SMEs and large enterprises, Telecom Egypt offers a comprehensive, innovative, and diversified portfolio of services, ranging from fixed and mobile voice to essential data solutions crucial in today's digital landscape. These services also include high-speed internet, smart solutions, data center facilities, and cloud computing solutions tailored for businesses.

With a rich heritage of about 170 years, Telecom Egypt continues to lead the Egyptian telecom market by providing cutting-edge technology, robust infrastructure, and an extensive network of subsea cables to meet the needs of its enterprise and consumer clientele. The company's pivotal role in Egypt's telecommunications landscape is

underscored by its expansive network coverage, broad service range, and dedication to fostering innovation. Aside from its mobile operation "WE", Telecom Egypt holds a significant 45% ownership stake in Vodafone Egypt. Telecom Egypt's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on the Egyptian Exchange and the London Stock Exchange.

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