



telecomegypt®

**The Resolution of the Ordinary General Assembly
of Telecom Egypt Convened on 30 March 2026
RESOLUTION No.1**

Re: Review the Board of Directors' Report on the Company's activities during the financial year ended 31 December 2025 (Prepared in accordance with the provisions of Article 40 of the Egyptian Exchange Listing and Delisting Rules)

The Ordinary General Assembly of Telecom Egypt, convened on Monday, 30 March 2026, resolved, by the unanimous vote of the shareholders present and represented at the meeting, to approve the Board of Directors' report on the company's activities during the financial year ended 31 December 2025.

**Chairman of the Board of Directors
and Ordinary General Assembly**

Lobna Helal



**The Resolution of the Ordinary General Assembly
of Telecom Egypt Convened on 30 March 2026
RESOLUTION No.2**

Re: Review the auditors' reports on the Company's financial statements for the financial year ended 31 December 2025

The Ordinary General Assembly of Telecom Egypt, convened on Monday, 30 March 2026, was informed of the external auditor's report issued by Mr. Sami Abdel Hafeez, Partner at KPMG – Hazem Hassan, on the Company's financial statements for the financial year ended 31 December 2025. The Assembly was also informed of the Accountability State Authority report on the Company's standalone financial statements, the management's response to it, and the Accountability State Authority's comments on the Company's response.

**Chairman of the Board of Directors
and Ordinary General Assembly**

Lobna Helal



telecomegypt®

**The Resolution of the Ordinary General Assembly
of Telecom Egypt Convened on 30 March 2026
RESOLUTION No.3**

Re: Review the Corporate Governance Report for the year ended 31 December 2025

The Ordinary General Assembly of Telecom Egypt, convened on Monday, 30 March 2026, was informed of the Board of Directors' report on Telecom Egypt's compliance with the corporate governance rules applicable to companies listed on the Egyptian Exchange for the financial year ended 31 December 2025, and the external auditor's report thereon.

**Chairman of the Board of Directors
and Ordinary General Assembly**

Lobna Helal



**The Resolution of the Ordinary General Assembly
of Telecom Egypt Convened on 30 March 2026
RESOLUTION No.4**

**Re: Review the Company's financial statements for the financial year ended 31
December 2025**

The Ordinary General Assembly of Telecom Egypt, convened on Monday, 30 March 2026, resolved, by the majority vote of the shareholders present and represented at the meeting, to approve the Company's financial statements for the financial year ended 31 December 2025.

**Chairman of the Board of Directors
and Ordinary General Assembly**

Lobna Helal



**The Resolution of the Ordinary General Assembly
of Telecom Egypt Convened on 30 March 2026
RESOLUTION No.5**

Re: Appoint an external auditor to examine and audit the Company's consolidated financial statements as of 31 December 2025, in accordance with International Financial Reporting Standards (IFRS)

The Ordinary General Assembly of Telecom Egypt, convened on Monday, 30 March 2026, resolved, by the unanimous vote of the shareholders present and represented at the meeting, to renew the engagement of Grant Thornton (United Arab Emirates) for a fee of USD 240,000 (two hundred and forty thousand US dollars only), exclusive of taxes. Grant Thornton will perform the limited review and audit of Telecom Egypt's consolidated financial statements for FY 2025, prepared in accordance with International Financial Reporting Standards (IFRS).

**Chairman of the Board of Directors
and Ordinary General Assembly**

Lobna Helal



**The Resolution of the Ordinary General Assembly
of Telecom Egypt Convened on 30 March 2026
RESOLUTION No.6**

Re: Approve the engagement of the Company's external auditor, KPMG Hazem Hassan, to issue additional reports other than those related to the examination and audit of the Company's financial statements for the year 2025.

The Ordinary General Assembly of Telecom Egypt, convened on Monday, 30 March 2026, resolved, by the unanimous vote of the shareholders present and represented at the meeting, to approve and ratify the following:

First: To engage the Company's external auditor, KPMG Hazem Hassan, to issue an auditor's report on the verification of the Data Center balances—as reflected in the assets, revenues, and expenses included in the separate financial statements relating to the Data Center building (B6 – Data Center – RDH1) at Smart Village. The agreed fees amount to USD 28,000 (Twenty-eight thousand US dollars only) – exclusive of taxes – to be paid in the equivalent amount in Egyptian pounds (EGP).

Second: To engage the Company's external auditor, KPMG Hazem Hassan, to issue a certificate including a detailed statement of the areas of contribution to scientific research and training programs, for each license, setting out all related activities and the amounts spent on each activity for the years 2022, 2023, and 2024. The agreed fees amount to USD 10,800 (Ten thousand eight hundred US dollars only) – exclusive of taxes – to be paid in the equivalent amount in Egyptian pounds (EGP).

Third: To engage the Company's external auditor, KPMG Hazem Hassan, to issue an assurance certificate over the prospective financial information to be included in the valuation report prepared by the Independent Financial Advisor, Baker Tilly Advisor, in relation to the Company's Regional Data Center at Smart Village. The estimated fees are approximately USD 37,000 (Thirty-seven thousand US dollars only) – exclusive of taxes – payable in the equivalent amount in Egyptian pounds (EGP).

**Chairman of the Board of Directors
and Ordinary General Assembly**

Lobna Helal



**The Resolution of the Ordinary General Assembly
of Telecom Egypt Convened on 30 March 2026
RESOLUTION No. 7**

Re: Review the appointment of the Company's external auditors for the fiscal year ending 31 December 2026 and determine their fees.

The Ordinary General Assembly of Telecom Egypt, convened on Monday, 30 March 2026, resolved, by the unanimous vote of the shareholders present and represented at the meeting, to approve and ratify the following:

First: Appointment of Mr. Mohamed Hassan Mohamed Youssef, Partner at KPMG – Hazem Hassan, as the external auditor of Telecom Egypt, with audit fees for the annual financial statements and the limited review of the quarterly financial statements totaling an amount of EGP 13,896,187– exclusive of taxes – for the fiscal year 2026.

The fees shall be paid in accordance with the following payment terms:

- 50% upon approval of the fees at the Company's Ordinary General Assembly meeting.
- 25% upon the Board of Directors' approval of the Company's financial statements for the first half of 2026.
- 25% upon the Board of Directors' approval of the financial statements for fiscal year 2026.
- The value of services provided in USD and paid in EGP (40% of the service value) shall be adjusted by the same percentage change in the exchange rate whenever the exchange rate change exceeds approximately 10%, whether an increase or decrease.

Second: Appointment of KPMG – Hazem Hassan to provide ongoing tax services to Telecom Egypt, for a total fee of EGP 1,526,000 (exclusive of tax) for the fiscal year 2026. This is excluding the fees for any new tax services to be provided, which shall be payable—if such services are rendered during 2026—in the amount of EGP 1,230,000.

The fees for the preparation and submission of the Local File, Master File, and Country-By-Country File for Telecom Egypt Group, shall be USD 80,000 (excluding taxes) for the fiscal year 2026, to be paid in Egyptian Pounds (EGP) at the exchange rate on the invoice issuance date.

Third: The appointment of Al-Sayed Abani Office for Tax Services to provide ongoing tax services to Telecom Egypt, for a total amount of EGP 650,000 (excluding taxes) for the fiscal year 2026. This is excluding the fees for any new tax services to be provided, which shall be payable—if such services are rendered during 2026—in the amount of EGP 450,000.

Fourth: Appointment of Egyptian Accountants Group (EAG) to provide new tax services to Telecom Egypt, to be paid only if the services are rendered, for a total amount of EGP 1,000,000 (exclusive of tax) for the fiscal year 2026.

**Chairman of the Board of Directors
and Ordinary General Assembly**

Lobna Helal



**The Resolution of the Ordinary General Assembly
of Telecom Egypt Convened on 30 March 2026
RESOLUTION No. 8**

Re: Consideration of the changes in Telecom Egypt's Board of Directors' composition

The Ordinary General Assembly of Telecom Egypt, convened on Monday, 30 March 2026, resolved, by the unanimous vote of the shareholders present and represented at the meeting, to approve and ratify the following changes to the composition of the Board of Directors:

- The appointment of Major General Ahmed Saeed Youssef Abdelrahman as the government's representative on the Board of Directors of Telecom Egypt, replacing Major General Ayman Mustafa Mohamed Ali, according to the letter of the General Secretariat of the Ministry of Defense dated 7 July 2025.
- The resignation of Eng. Mohamed Nasr El-Din Mohamed Ali from his role on the Board of Directors of Telecom Egypt.

**Chairman of the Board of Directors
and Ordinary General Assembly**

Lobna Helal



**The Resolution of the Ordinary General Assembly
of Telecom Egypt Convened on 30 March 2026
RESOLUTION No.9**

Re: Review and approve the discharge of the members of the Board of Directors from all liabilities related to their activities in the Company during the financial year ending 31 December 2025.

The Ordinary General Assembly of Telecom Egypt, convened on Monday, 30 March 2026, resolved, by the majority vote of the shareholders present and represented at the meeting, to discharge the Chairman and the members of the Board of Directors from liability for their acts in the management of the Company during the financial year ended 31 December 2025.

**Chairman of the Board of Directors
and Ordinary General Assembly**

Lobna Helal



**The Resolution of the Ordinary General Assembly
of Telecom Egypt Convened on 30 March 2026
RESOLUTION No.10**

Re: Review and approve authorizing the Board of Directors to grant donations during the period from the date of the Ordinary General Assembly approving the 2025 financial statements for until the date of the Ordinary General Assembly approving the 2026 financial statements, within the framework of the Company's corporate social responsibility, and to ratify the donations made during such period.

The Ordinary General Assembly of Telecom Egypt, convened on Monday, 30 March 2026, resolved, by the majority vote of the shareholders present and represented at the meeting, to approve and ratify the donations paid starting from 26 March 2025 to date, out of the EGP 150 million amount, as follows:

Item	Amount in EGP
Disbursed during the period from 26/3/2025 until 31/12/2025	53,162,524
Disbursed during the period from 1/1/2026 to date	91,782,543
Total actual disbursement to date	144,945,067

The Board of Directors is also authorized to make donations up to a limit of EGP 165 million (One hundred and sixty-five million Egyptian pounds only) for the period from the date of convening of the Company's Ordinary General Assembly to approve the financial statements for the year ended 31 December 2025 until the date of convening of the Ordinary General Assembly to approve the financial statements for the year ended 31 December 2026. This amount will be used for donations to support various corporate social responsibility initiatives.

**Chairman of the Board of Directors
and Ordinary General Assembly**

Lobna Helal



**The Resolution of the Ordinary General Assembly
of Telecom Egypt Convened on 30 March 2026
RESOLUTION No.11**

Re: Review determining the attendance allowances of the members of the Board of Directors for the financial year ending 31 December 2026.

The Ordinary General Assembly of Telecom Egypt, convened on Monday, 30 March 2026, resolved, by the unanimous vote of the shareholders present and represented at the meeting, to maintain the Board members' attendance allowances for 2026, at the same level as the previous year, with no increase. This applies for the period from the date of the Company's Ordinary General Assembly convened to approve the financial statements for the year ended 31 December 2025 until the date of the Ordinary General Assembly convened to approve the financial statements for the year ended 31 December 2026, as follows:

- Net attendance allowance for Board meeting is EGP 15,000 (Fifteen thousand Egyptian Pounds only) per member per meeting, with a maximum of 20 meetings per year.
- Net attendance allowance for Board committees, for each Board member (primary or invited member) is EGP 7,500 (Seven thousand five hundred Egyptian Pounds only) per member, with a maximum of 15 meetings per committee per year.

**Chairman of the Board of Directors
and Ordinary General Assembly**

Lobna Helal



**The Resolution of the Ordinary General Assembly
of Telecom Egypt Convened on 30 March 2026
RESOLUTION No.12**

Re: Review the related-party transactions concluded with related parties, including but not limited to the Company's shareholders and members of the Board of Directors, if any, and to authorize the Board of Directors to enter into related-party transactions with such parties during the financial year 2026.

The Ordinary General Assembly of Telecom Egypt, convened on Monday, 30 March 2026, resolved, by the majority vote of the shareholders present and represented at the meeting, to grant prior authorization to the Board of Directors to enter into related-party contracts with the Company's shareholders or members of the Board of Directors, or any of their affiliated companies (the shareholders and/or Board members). In this respect, any Board member who is a party to such contract/transaction, or who represents a shareholder that is a party thereto, must abstain from voting on the Board's resolutions relating to that contract/transaction.

**Chairman of the Board of Directors
and Ordinary General Assembly**

Lobna Helal



**The Resolution of the Ordinary General Assembly
of Telecom Egypt Convened on 30 March 2026
RESOLUTION No.13**

**Re: Consider approving the proposed dividends for the financial year ending 31
December 2025**

The Ordinary General Assembly of Telecom Egypt, convened on Monday, 30 March 2026, resolved, by the unanimous vote of the shareholders present and represented at the meeting, to approve the dividend distribution calculation for the financial year ended 31 December 2025, as per the following:

Description	(In EGP 000s)
Net profit for the year ending 31/12/2025	5,723,159
Retained earnings	1,021,855
Total	6,745,014
To be distributed as follows:	
Legal reserve	286,158
Shareholders' share	2,560,607
Employees' share	1,212,421
Board members' share	20,405
Retained earnings carried to the next year	2,665,423
Accordingly, the dividend per share for the financial year ending 31 December 2025 amounts to EGP 1.50 per share (one pound and fifty piasters per share).	

**Chairman of the Board of Directors
and Ordinary General Assembly**

Lobna Helal